

INTERNATIONAL FINANCIAL REPORTING STANDARDS OF ACCOUNTING IN UZBEKISTAN

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Abstract. International standards for preparation of accounting financial reports in Uzbekistan and management of accounting processes, management of data collection through systematic and standardized methods. will give. It is said that their application will provide the system with a clear and simple calculation practice and increase the reliability of financial data for tax purposes.

Key word: Report, system, international, financial, standard, information, control, general, process, quality, auditor, responsibility, principles, current, global, reference, indication, significance, accounting.

The Accounting Account of Uzbekistan is a system of great importance in the management of financial operations. International Financial Reporting Standards of Uzbekistan are used to unify financial reporting in the country, standardize financial information and ensure the completion of financial control.

The International Financial Reporting Standards of Uzbekistan include general principles:

1. Financial Reporting Methods: Financial reporting standards of Uzbekistan are standard structures developed for financial reporting and consist of presenting financial information in a structured manner.

2. Financial Reporting Procedure: The reporting process consists of creating and presenting a financial report in cooperation with the auditor. This procedure ensures high quality of the report.

3. Transparency and Responsibility: International Financial Reporting Standards of Uzbekistan are aimed at increasing transparency and ensuring responsibility of corporate services.

4. Auditing and Control: Contains provisions related to audits of reports and control of reports to an auditor or other competent organization.

These standards ensure the effective operation of financial operations or financial support in the field of financial accounting, auditing and reporting in the financial system of Uzbekistan. Their implementation is standard and uniform in financial reporting.

Accounting of Uzbekistan is an accounting system that is very important in managing, implementing and preparing reports through systematic and standardized

methods of financial data collection. International financial reporting standards are a set of standards applied to this system and standards and principles adopted by all organizations and entrepreneurs in the Uzbek financial system to standardize uniform principles in financial reporting and compare financial data.

These standards are important in financial reporting because they are the only ones that can collect, compare and standardize financial information and use it in the financial reporting process.

The International Financial Reporting Standards of Uzbekistan include the following important points:

1. **STANDARDS COMPLIANT TO IFRS:** In the preparation of accounting reports, in the implementation of calculation processes, standards corresponding to the principles of International Financial Reporting Standards (IFRS) have been introduced.

2. **TRANSPARENCY:** Standards play an important role in increasing transparency. The importance of closed, accurate and delivered information is determined by the standards.

3. **LOCAL COMMUNICATIONS:** In accordance with the purpose of preparation of financial reports, the analyst who uses financial data in a reliable profession and helps to prepare effective studies in recording the data.

4. **COMPLIANCE WITH TRANSACTIONS:** Financial statements and reports are determined by standards that comply with uniform obligations under the terms of the organization for the development of the financial system and facilitate financial communication between institutions.

In Uzbekistan, international standards are followed in the preparation of financial statements of the Accounting Account. International Financial Reporting Standards are widely used in the world to ensure high standards in the preparation of reports and management of accounting processes.

Examples of international financial reporting standards of the Accounting Account of Uzbekistan:

1. **International Financial Reporting Standards (IFRS):** The Accounting Account of Uzbekistan follows the International Financial Reporting Standards in financial calculations. These standards help to introduce global funds and standards in financial reporting.

2. **Distance Education:** The Accounting Office of Uzbekistan organizes distance education for financial organizations to ensure compliance with international standards. These teachings will help you create advanced reports on financial services semi-learning and competitiveness.

3. **Transparency:** International financial reporting standards are based on reliable and accurate presentation of financial information and strive to increase the transparency of finances.

4. Flooding the Country with Foreign Reporting Standards: Accounting Accounts of Uzbekistan adopts international standards in preparing financial reports for participants where the country does not comply with foreign reporting standards.

The Accounting Office of Uzbekistan acts together with its participants in the world in order to increase financial transparency by following international standards in financial reporting, prevent deterioration of financial reporting indicators, and uses active participants to present financial reports of high quality.

Accounting in Uzbekistan works more actively together with international financial reporting standards, and a lot of attention is paid to the topic of preparing and presenting financial reports in accordance with international standards. These standards are aimed at ensuring the assimilation of financial reports by organizations, entrepreneurs and financial bodies in financial organizations.

International standards of Accounting in Uzbekistan focus on the following points:

1. financial reporting International Reporting Standards (IFRS): The accounting system of the country is supported by the Accounting Office of Uzbekistan and ensures that it works in accordance with the standards derived from international financial standards. These standards provide a uniform and global procedure for creating financial statements.

2. Standardized Tariff (GAAP): Standardized financial reporting principles are followed in the accounting standards of Uzbekistan. Organizations are familiar with stable and standardized methods of financial information management developed through these standards.

3. Remote Training: The Accounting Office of Uzbekistan organizes remote training for closed access to the system in the implementation of standards and compliance with them. These teachings are of great help in ensuring compliance with financial standards for organizations.

The Accounting Account of Uzbekistan is of great importance in ensuring the formation of effective and efficient general methods of standards followed in the system of international financial reporting standards. These standards standardize the processes of financial reporting, increase transparency and facilitate the mastery of financial transactions.

Accounting in Uzbekistan follows the "Financial Reporting" standards of the Republic of Uzbekistan, which are in line with global standards in the preparation of financial books and reports.

These standards help all financial institutions, companies and accounting organizations to ensure consistency in the preparation of financial books and reports. They recognize unique methodologies for standardization of financial operations, management of accounting processes, and collection of financial information.

These standards help to increase financial transparency, standardize the presentation of financial reports, not to worsen the explanations of financial organizations, and to make the processes of financial implementation simpler and clearer.

The Accounting Account of Uzbekistan is of great importance in following the financial standards and principles established for all financial transactions in the financial accounting system.

It is very important to adhere to international financial reporting standards in the field of accounting in Uzbekistan. These standards are used to standardize accounting information, prepare and present financial statements.

There are no international standards - they are legally named according to the Decree of the Republic of Uzbekistan "Account books of the Republic of Uzbekistan; follows the decision on "initial division, change and relocation", which is used in financial statements and financial reports. In this, the concept of financial accounting methodology standards, which is available in this document, which is timely for the accounting book, is also presented.

ISA (International Standards on Auditing): International audit reporting standards.

Their more detailed analysis and products are carried out in accordance with the laws and procedures and teachings of the Republic of Uzbekistan, and they are strengthened by all financial ministers. and the settlement is strengthened by the governing bodies.

These standards play a sufficient role in the financial system of Uzbekistan, because their compliance helps to limit the problems and problems that arise in the field of financial settlement, as well as to provide a corner surface between the issues of providing financial information at the international level. will help.

In the Republic of Uzbekistan, there are laws, procedures and doctrines for compliance with international financial reporting standards. These standards play an important role in standardizing financial settlement processes, ensuring accuracy and uniqueness of data.

The essence of the implementation of international financial reporting standards is to increase the level of accuracy, consistency and transparency in financial reporting. They help to guide financing and tax compliance processes and are considered the most important prerequisites for ensuring financial reliability and credibility of reports in the tax field.

The financial reporting standards of the Republic of Uzbekistan are of critical importance for the study, analysis and implementation of international financial reporting throughout Uzbekistan. These standards are important for the standardization

of the financial system of Uzbekistan, the uniform management of financial calculations, the visualization of reports and their adoption for reasonable events.

The following standards are applied in the field of financial reporting in Uzbekistan:

Financial Reporting Rules of the Republic of Uzbekistan: a set of standards valid in the Republic of Uzbekistan. These standards standardize the accounting practice specific to the financial system of Uzbekistan.

These standards help standardize financial reporting in practice and provide complete, accurate and high-quality financial information. Their use helps the system to ensure accurate and simple calculation practices and increases the reliability of financial information for tax purposes.

Correct implementation of financial reporting standards increases financial transparency, and is important in ensuring sincerity and transparency in the presence of information. Also, the standards help to standardize the practice of financing and reporting, and ensure reliable and thoughtful presentation of financial statements in the tax field.

In order to be reliable, the information provided in the financial report should be independent of assumptions. A financial report cannot be considered neutral if it influences decision-making or opinion formation with the selection and presentation of information in order to achieve a predetermined result or conclusion.

When using the accrual method of accounting, an entity recognizes items as assets, liabilities, equity, income and expenses (elements of financial statements) when they meet the definitions of these elements and recognition criteria in the Conceptual Framework. if it comes.

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